

## B. How we prepared this report

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### About this report

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This report summarises the audit results of Queensland’s energy entities. These entities generate, transmit and distribute electricity for Queensland.

Through our financial audit program, we issue opinions about the reliability of public sector entity financial statements. These audits are conducted in accordance with the *Auditor-General Auditing Standards* and comply with the relevant standards issued by the Australian Auditing and Assurance Standards Board (AUASB).

The information and insights highlighted in this report are the result of our annual financial audits of these entities.

### Entities included in this report

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- CleanCo Queensland Limited
- CS Energy Limited
- Energy Queensland Limited
- Ergon Energy Queensland Pty Limited
- Queensland Electricity Transmission Corporation Limited (trading as Powerlink Queensland)
- Stanwell Corporation Limited
- Yurika Pty Limited.

### Our approach

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This report has been prepared in accordance with the *Auditor-General Auditing Standards*.

We have used the following data sets in preparing our report:

- the wholesale electricity prices data from the Australian Energy Market Operator website – we used this to update our graph and appendix on the movement in the wholesale electricity prices in Australia
- information on energy generation sources and generation capacity from OpenNem (the National Energy Market’s information portal) – to update some of our key graphs in the report
- publicly available information relating to the status of other renewable projects in Australia – to support our commentary on the risks associated in delivering infrastructure projects.

We have not audited these data sets for completeness and accuracy.

We have also used information from the certified financial statements of the energy entities.

We present our graphs with comparative data going back to either 2019 or 2020 (4 to 5 years) to show the relevant movements where appropriate.

