

F. Financial results

Figure F1
Universities – for the year ended 31 December 2021

Amounts in \$'000								
University	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Finance costs	Borrowings New borrowings	Repayment of borrowings
CQU	1,148,306	488,525	404,716	426,721	(22,005)	9,114	34,975	-
GU	2,615,359	345,727	1,044,029	921,287	122,742	2,285	-	12,060
JCU	1,585,656	384,828	559,192	533,674	25,518	6,005	52,179	7,060
QUT	2,376,636	456,060	1,163,230	1,024,355	138,875	6,895	-	6,035
UQ	5,074,794	1,240,496	2,435,560	2,093,625	341,935	16,930	53,577	8,678
USQ	900,894	123,348	423,883	344,495	79,388	158	-	1,530
USC	851,664	229,130	334,631	289,808	44,823	5,076	123,700	127,353
Total	14,553,309	3,268,114	6,365,241	5,633,965	731,276	46,463	264,431	162,716

Note: CQU – Central Queensland University; GU – Griffith University; JCU – James Cook University; QUT – Queensland University of Technology; UQ – The University of Queensland; USQ – University of Southern Queensland; USC – University of the Sunshine Coast.

Source: Compiled by the Queensland Audit Office.

Figure F2
Universities – for the year ended 31 December 2020

Amounts in \$'000								
University	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Finance costs	Borrowings New borrowings	Repayment of borrowings
CQU*	1,069,024	449,184	450,375	491,137	(40,762)	9,175	35,785	-
GU	2,557,377	328,078	967,763	972,820	(5,057)	2,680	-	11,661
JCU	1,455,923	329,656	546,891	522,675	24,216	5,319	844	9,642
QUT	2,208,660	449,991	1,055,191	1,031,911	23,280	7,176	-	5,824
UQ	4,628,761	1,273,220	2,181,018	2,072,255	108,763	15,881	41,063	9,178
USQ	830,570	108,870	344,972	332,392	12,580	417	-	2,395
USC	748,862	229,485	321,923	297,824	24,099	5,250	29,000	1,211
Total	13,499,177	3,168,484	5,868,133	5,721,014	147,119	45,898	106,692	39,911

Note: * CQU restated its prior year figures to account for a change in accounting policy for software-as-a-service arrangements.

Source: Compiled by the Queensland Audit Office.



Figure F3
Departments and TAFE Queensland – for the year ended 30 June 2021

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Finance costs	Borrowings New borrowings	Repayment of borrowings
DoE	24,358,030	1,161,644	10,163,456	10,006,139	157,317	19,785	-	7,691
DESBT	1,850,266	500,796	1,309,617	1,314,974	(5,357)	22,130	-	3,613
TAFEQ	434,816	177,069	668,102	665,877	2,225	2,236	-	235
Total	26,643,112	1,839,509	12,141,175	11,986,990	154,185	44,151	-	11,539

Note: DoE – Department of Education; DESBT – Department of Employment, Small Business and Training; TAFEQ – TAFE Queensland.

Source: Compiled by the Queensland Audit Office.

Figure F4
Departments and TAFE Queensland – for the year ended 30 June 2020

Amounts in \$'000								
Entity	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Finance costs	Borrowings New borrowings	Repayment of borrowings
DoE	22,496,467	998,135	10,058,470	10,057,156	1,314	22,008	-	7,121
DESBT	1,807,759	462,913	1,105,339	1,107,512	(2,173)	22,493	-	3,250
TAFEQ	425,336	170,010	597,963	632,663	(34,700)	2,204	-	295
Total	24,729,562	1,631,058	11,761,772	11,797,331	(35,559)	46,705	-	10,666

Source: Compiled by the Queensland Audit Office.

Figure F5
Grammar schools – for the year ended 31 December 2021

Amounts in \$'000								
Grammar school	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Finance costs	Borrowings New borrowings	Repayment of borrowings
BGGS	162,390	45,696	52,788	49,359	3,429	1,011	-	1,753
BGS	246,369	64,297	69,021	64,681	4,340	766	40,000	1,188
IGGS	67,258	17,540	27,587	26,170	1,417	854	-	2,469
IGS	80,869	14,806	27,176	26,592	584	169	-	403
RGGS	36,757	3,210	9,798	9,411	387	118	-	344
RGS	91,083	16,884	44,886	43,245	1,641	1,348	-	1,068
TWGS	130,805	14,266	39,182	38,161	1,021	532	-	1,289
TVGS	76,981	15,460	33,398	31,360	2,038	656	-	1,704
Total	892,513	192,159	303,834	288,978	14,857	5,454	40,000	10,219

Note: BGGS – Brisbane Girls Grammar School; BGS – Brisbane Grammar School; IGGS – Ipswich Girls' Grammar School; IGS – Ipswich Grammar School; RGGS – Rockhampton Girls Grammar School; RGS – Rockhampton Grammar School; TWGS – Toowoomba Grammar School; TVGS – Townsville Grammar School.

Source: Compiled by the Queensland Audit Office.

Figure F6
Grammar schools – for the year ended 31 December 2020

Amounts in \$'000								
Grammar school	Total assets	Total liabilities	Total income	Total expenses (excl tax)	Operating result before tax	Finance costs	Borrowings New borrowings	Repayment of borrowings
BGGS	161,746	48,481	48,070	44,665	3,405	796	12,500	2,910
BGS	198,588	20,856	65,798	62,035	3,763	50	-	1,134
IGGS	67,175	18,874	26,751	25,115	1,636	1,005	-	2,522
IGS	75,873	13,724	29,655	27,809	1,846	99	8,950	217
RGGS	31,219	3,551	9,699	8,451	1,248	136	75	360
RGS	90,492	17,934	47,578	41,985	5,593	757	-	1,006
TWGS	122,925	15,632	39,500	36,941	2,559	592	-	1,213
TVGS	74,743	16,453	31,232	29,752	1,480	755	-	1,667
Total	822,761	155,505	298,282	276,754	21,529	4,191	21,525	11,029

Source: Compiled by the Queensland Audit Office.

