

## C. Legislative context

### Frameworks

Health entities prepared their financial statements in accordance with the following legislative frameworks and reporting deadlines.

**Figure C1**  
**Legislative frameworks for the health sector**

Entity type	Entity	Legislative framework	Legislated deadline
Department/ statutory body	<ul style="list-style-type: none"> <li>Department of Health</li> <li>16 hospital and health services</li> </ul>	<ul style="list-style-type: none"> <li><i>Financial Accountability Act 2009</i></li> <li>Financial and Performance Management Standard 2019</li> <li><i>Hospital and Health Boards Act 2011</i></li> <li><i>Statutory Bodies Financial Arrangements Act 1982</i></li> </ul>	31 August 2020
Other statutory bodies and the entities they control	<ul style="list-style-type: none"> <li>12 hospital foundations</li> <li>Queensland Mental Health Commission</li> <li>Office of the Health Ombudsman</li> <li>Health and Wellbeing Queensland</li> <li>The Council of the QIMR Berghofer Medical Research Institute</li> <li>Q-Gen Pty Ltd*</li> <li>Vaccine Solutions Pty Ltd*</li> <li>genomiQa Pty Ltd*</li> </ul>	<ul style="list-style-type: none"> <li><i>Hospital Foundations Act 2018</i></li> <li><i>Financial Accountability Act 2009</i></li> <li>Financial and Performance Management Standard 2019</li> <li><i>Statutory Bodies Financial Arrangements Act 1982</i></li> <li><i>Queensland Mental Health Commission Act 2013</i></li> <li><i>Health Ombudsman Act 2013</i></li> <li><i>Health and Wellbeing Queensland Act 2019</i></li> <li><i>Queensland Institute of Medical Research Act 1945</i></li> <li><i>Corporations Act 2001</i></li> <li>Corporations Regulations 2001</li> </ul>	31 August 2020

Note: \*Not required to prepare financial statements for 2019–20 (see Appendix F).

Source: Queensland Audit Office.

### Accountability requirements

The *Financial Accountability Act 2009* requires health sector entities to:

- achieve reasonable value for money by ensuring the operations of the department and statutory bodies are carried out efficiently, effectively, and economically
- establish and maintain appropriate systems of internal control and risk management
- establish and keep funds and accounts that comply with the relevant legislation, including Australian accounting standards.