

G. Entities not preparing financial statements

For each state public sector company other than government-owned corporations, the board of directors considers the requirements of the *Corporations Act 2001* to determine whether financial statements need to be prepared. The board must revisit the assessment every three years or whenever a significant change occurs.

When entities are part of a larger group and are secured by a deed of cross guarantee (with other entities in that group agreeing to cover debts), they are not required to prepare financial statements. Small companies that meet specific criteria under the *Corporations Act 2001* also do not have to prepare financial statements.

Accordingly, the Auditor-General will not issue audit opinions for the following controlled public sector entities for 2018–19, as they have not produced a financial report.

Figure G1
Entities not producing financial statements

Public sector entity	Reason for not preparing financial statements
Controlled entities of CS Energy Limited	
Aberdare Collieries Pty Ltd	Deed of cross guarantee ASIC order
Callide Energy Pty Ltd	Deed of cross guarantee ASIC order
CS Energy Group Holdings Pty Ltd	Dormant
CS Energy Group Operations Holdings Pty Ltd	Dormant
CS Energy Kogan Creek Pty Ltd	Deed of cross guarantee ASIC order
CS Energy Oxyfuel Pty Ltd	Deed of cross guarantee ASIC order
CS Kogan (Australia) Pty Ltd	Deed of cross guarantee ASIC order
Kogan Creek Power Pty Ltd	Deed of cross guarantee ASIC order
Kogan Creek Power Station Pty Ltd	Deed of cross guarantee ASIC order
Controlled entities of Energy Queensland Limited	
Energex Limited	Deed of cross guarantee ASIC order
Ergon Energy Corporation Limited	Deed of cross guarantee ASIC order
Ergon Energy Telecommunications Pty Ltd	Non-reporting
Metering Dynamics Pty Ltd (previously Metering Dynamics Business Support Pty Ltd)	Deed of cross guarantee ASIC order
SPARQ Solutions Pty Ltd	Deed of cross guarantee ASIC order

Public sector entity	Reason for not preparing financial statements
Varnsdorf Pty Ltd	Dormant
VH Operations Pty Ltd	Dormant
Yurika Pty Ltd (previously Energy Impact Pty Ltd)	Deed of cross guarantee ASIC order
Controlled entities of Gladstone Ports Corporation Limited	
Gladstone Marine Pilot Services Pty Ltd	Board of directors' determination
Gladstone WICET Operations Pty Ltd	Dormant
Controlled entities of Powerlink	
FibreCo Queensland Pty Ltd	Non-reporting
Harold Street Holdings Pty Ltd	Non-reporting
Powerlink Transmission Services Pty Ltd	Non-reporting
Controlled entities of QIC Limited	
Canberra Centre Investment Trust	Non-reporting
Canberra Centre Investments Pty Ltd	Dormant
Capital Parking Pty Ltd	Non-reporting
Claremont Retail Company Pty Ltd	Non-reporting
Eastland Property Holdings Pty Ltd	Dormant
General Fund No. 2	Dormant
Golden Reef Infrastructure LLC	Non-reporting
Innovis Investments Australia Fund	Dormant
Innovis Investments Pty Ltd	Dormant
Martin Place Management Limited	Non-reporting
Noosa Civic Trust	Non-reporting
Pacific Echo Pty Limited	Non-reporting
QACPF 555 Lonsdale Pty Ltd	Non-reporting
QACPF Big Top Pty Ltd	Non-reporting
QACPF Nerang Mall Pty Ltd	Non-reporting
QACPF No. 7 Pty Ltd	Non-reporting
QACPF Pakenham Place Pty Ltd	Non-reporting



Public sector entity	Reason for not preparing financial statements
QACPF Pittwater Place Pty Ltd	Non-reporting
QACPF The Village Mt Gravatt Pty Ltd	Non-reporting
QBDF Pty Ltd	Non-reporting
QBF No. 1 Pty Ltd	Non-reporting
QBF No. 2 Pty Ltd	Non-reporting
QGIF Carry Rebate Trust	Non-reporting
QGIF Co No. 1 Pty Ltd	Non-reporting
QGIF Co No. 1A Pty Ltd	Non-reporting
QGIF Co No. 2 Pty Ltd	Non-reporting
QGIF Co No. 2A Pty Ltd	Non-reporting
QGIF Euro Limited	Non-reporting
QGIF Felicity Holding Trust	Non-reporting
QGIF Finance Co (Australia) Pty Ltd	Non-reporting
QGIF GP Co No. 1 Inc	Non-reporting
QGIF GP Co No. 2 LLC	Non-reporting
QGIF GP Co No. 3 LLC	Non-reporting
QGIF Horizon HoldCo Limited	Non-reporting
QGIF Jar Aggregator Limited	Non-reporting
QGIF Jar Aggregator Trust	Non-reporting
QGIF Obligor No. 5A Ltd	Non-reporting
QGIF Obligor No. 5B Ltd	Non-reporting
QGIF Security No. 1 Trust	Non-reporting
QGIF Security No. 2 Trust	Non-reporting
QGIF Security No. 3 Trust	Non-reporting
QGIF Security No. 4 Trust	Non-reporting
QGIF Security No. 5A Trust	Non-reporting
QGIF Security No. 5B Trust	Non-reporting
QIC (UK) Management Limited	Dormant



Public sector entity	Reason for not preparing financial statements
QIC Active Currency Trust (party to Lehman's claims)	Non-reporting
QIC Asia Diversified Property Fund	Non-reporting
QIC Asia Real Estate Investments Pty Ltd	Non-reporting
QIC Brisbane Airport Infrastructure Trust	Non-reporting
QIC Brisbane Airport Queensland Government Clients Trust	Non-reporting
QIC Business Development Fund	Non-reporting
QIC CM Pty Ltd	Non-reporting
QIC Coomera Pty Ltd	Non-reporting
QIC Corporate Management, Inc	Non-reporting
QIC CRCHUM Trust	Non-reporting
QIC Developments Pty Ltd	Non-reporting
QIC Epping Pty Ltd	Non-reporting
QIC Epping Trust	Non-reporting
QIC Europe Retail fund	Non-reporting
QIC Finance (Property Fund) Pty Ltd	Non-reporting
QIC Global Infrastructure (US), Inc	Non-reporting
QIC Global Infrastructure Fund Europe AIV A Ltd	Non-reporting
QIC Global Infrastructure Fund Europe AIV B Ltd	Non-reporting
QIC Global Infrastructure Fund Feeder GP Limited	Non-reporting
QIC Global Strategy Trust No. 2	Non-reporting
QIC Global Strategy Trust No. 2B	Non-reporting
QIC GP Holding Trust	Dormant
QIC GRE Management (US) Inc	Dormant
QIC Helensvale Pty Ltd	Non-reporting
QIC Helensvale Trust	Non-reporting
QIC Hi Yield Pty Ltd	Dormant
QIC Infrastructure Management No. 2 Pty Ltd	Non-reporting



Public sector entity	Reason for not preparing financial statements
QIC Infrastructure Management No. 3 Pty Ltd	Non-reporting
QIC Infrastructure Management No. 4 Pty Ltd	Non-reporting
QIC Infrastructure Management Pty Ltd	Non-reporting
QIC Initial Unitholder Pty Ltd	Non-reporting
QIC International Equities Absolute Return Fund	Non-reporting
QIC International Equities Trust	Non-reporting
QIC International Real Estate Investments Pty Ltd	Non-reporting
QIC Investments No. 1 Pty Ltd	Non-reporting
QIC Investments No. 2 Pty Ltd	Non-reporting
QIC Investments No. 3 Pty Ltd	Non-reporting
QIC Liquid Alternatives Fund H	Non-reporting
QIC Logan Hyperdome (No. 2) Pty Ltd	Non-reporting
QIC Logan Hyperdome Pty Ltd	Non-reporting
QIC Merrifield Pty Ltd	Non-reporting
QIC Merry Hill Pty Ltd	Non-reporting
QIC Non-Member Manager LLC	Non-reporting
QIC Noosa Civic Pty Ltd	Non-reporting
QIC North America Investments Pty Ltd	Non-reporting
QIC North Asia Real Estate Investment Pty Ltd	Non-reporting
QIC NZ Power Trust No. 3	Non-reporting
QIC NZ Power Trust No. 4	Non-reporting
QIC Parking and Mobility LP	Non-reporting
QIC PPP Trust	Non-reporting
QIC Private Equity Fund (DF)	Non-reporting
QIC Properties US, Inc	Non-reporting
QIC Property Management Pty Ltd	Non-reporting
QIC Real Estate Pty Ltd	Dormant
QIC Retail (No. 2) Pty Ltd	Non-reporting



Public sector entity	Reason for not preparing financial statements
QIC Retail Pty Ltd	Non-reporting
QIC Ringwood Pty Ltd	Non-reporting
QIC Robina Pty Ltd	Non-reporting
QIC Strategy Fund No. 3	Non-reporting
QIC Tollroad Investment Fund No. 1	Non-reporting
QIC Tollroads Fund No. 1	Non-reporting
QIC Toowoomba Pty Ltd	Non-reporting
QIC UK No. 1 Holding Limited	Non-reporting
QIC UK Retail Fund	Dormant
QIC US Infrastructure Fund No. 1	Non-reporting
QIC US Infrastructure Fund No. 2	Non-reporting
QIC US Power Trust No. 1	Non-reporting
QIC US Power Trust No. 2	Non-reporting
QIC US Private Equity LLC	Non-reporting
QIC US Private Equity No. 2 LLC	Non-reporting
QIC US Regional Shopping Centre Fund LP	Non-reporting
QIC US Shopping Center Fund No. 1 GP LLC	Non-reporting
QIC Werribee Pty Ltd	Non-reporting
QIC Werribee Trust	Non-reporting
QIC Westpoint Pty Ltd	Non-reporting
QICP Properties US Inc.	Non-reporting
QLQ Trust No. 2	Non-reporting
QLQ Trust No. 3	Non-reporting
QPC Investments No. 1 Pty Ltd	Non-reporting
Queensland BioCapital Fund No. 1	Non-reporting
Queensland BioCapital Fund No. 2	Non-reporting
Queensland BioCapital Funds Pty Ltd	Non-reporting



Public sector entity	Reason for not preparing financial statements
Queensland Motorways Properties Pty Ltd (warranty purposes)	Non-reporting
Rancho Mall, NE, LLC	Non-reporting
South Bay Managing Member LLC	Non-reporting
TIF3 Pty Ltd	Non-reporting
Watergardens Pty Limited	Non-reporting
Controlled entities of North Queensland Bulk Ports Limited	
Mackay Ports Limited	Dormant
Ports Corporation of Queensland Limited	Dormant
Controlled entities of Queensland Rail Limited	
On Track Insurance Pty Ltd	Non-reporting
Controlled entities of Stanwell Corporation Limited	
Energy Portfolio 1 Pty Ltd	Dormant
Glen Wilga Coal Pty Ltd	Dormant
Goondi Energy Pty Ltd	Non-reporting
Mica Creek Pty Ltd	Deed of cross guarantee ASIC order
SCL North West Pty Ltd	Deed of cross guarantee ASIC order
Tarong Energy Corporation Pty Ltd	Dormant
Tarong Fuel Pty Ltd	Deed of cross guarantee ASIC order
Tarong North Pty Ltd	Non-reporting
TEC Coal Pty Ltd	Deed of cross guarantee ASIC order
TN Power Pty Ltd	Deed of cross guarantee ASIC order
Controlled entities of Sunwater Limited	
Burnett Water Pty Ltd	Non-reporting
Eungella Water Pipeline Pty Ltd	Non-reporting
North West Queensland Water Pipeline Pty Ltd	Non-reporting
Other	
Asia Pacific Screen Awards Ltd	Non-reporting

Public sector entity	Reason for not preparing financial statements
City North Infrastructure Pty Ltd	Dormant
Department of Youth Justice	Non-reporting
Disaster Appeals Trust Fund	Dormant
Endpoint IQ Pty Ltd	Dormant
genomiQa Pty Ltd	Non-reporting
Network Infrastructure Company Pty Ltd	Dormant
Q-Gen Pty Limited	Dormant
Queensland Airport Holdings (Cairns) Pty Ltd	Dormant
Queensland Airport Holdings (Mackay) Pty Ltd	Dormant
Queensland Trade and Investment Office Pty Ltd	Dormant
Sunshine Locos Pty Limited	Dormant
Tropical Australian Academic Health Centre Limited	Non-reporting
Vaccine Solutions Pty Ltd	Non-reporting

Source: Queensland Audit Office.

